



Vacant Land Lending

Obtaining a mortgage for vacant land is possible for Non-QM borrowers through our Near Miss loan program.

Highlights

- Minimum Loan Amount of \$100,000 up to \$865,000
- Minimum TransUnion Credit of 660
- LTV up to 65%
- No prepayment penalty
- Purchase Only
- Max term of 240 months

Eligible properties

- Income producing properties with acreage
- Recreational property (i.e. hunting)
- Individual buildable lots
- No maximum acreage limitation (but needs a supported appraisal)

Ineligible properties

- Development sites / Speculative sites
- Properties located adjacent to or containing environmental hazards
- Zoned industrial or commercial